

SEMDEX: Low market activity since yesterday

Semdex ↑ 2,123.42 Sem-10 ↑ 413.78 Demex ↓ 229.25

SEMDEX settles slightly higher at 2,123.42 (+0.1%) with a relatively low market activity for the session where total volume traded (TVT) amounts to 1.3m representing a market value traded (MVT) of Rs18.3m. The average daily turnover for the past two sessions stands at Rs17.0m compared to last week's average of Rs35.5m. The bulk of transactions for today was skewed towards MCBG (29.0%) and NMH.O (25.7%).

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs3.4m compared to FI Sales (FIS) of Rs834k. NMH.O (69%) takes up the bulk of foreign transactions.

Financial Services: MUA closes higher at Rs75.75 (+0.7%) while CIM and SBMH both lose 0.3% to Rs6.88 and Rs5.74 respectively.

Commerce and Industry: IBLL rises to Rs53 (+1.4%) and MOROIL adds further 0.4% to Rs26.30.

Investments: ALTEO drops to Rs19.70 (-1.5%) on thin volume and ENL declines to Rs31 (-0.5%) while MDIT leaps to Rs4 and ROGERS gains 0.4% to Rs36.75.

Leisure and Hotels: LOTTO increases to Rs9.10 (+0.9%) and LUX advances to Rs56 (+0.4%) while NMH.O edges down 0.3%.

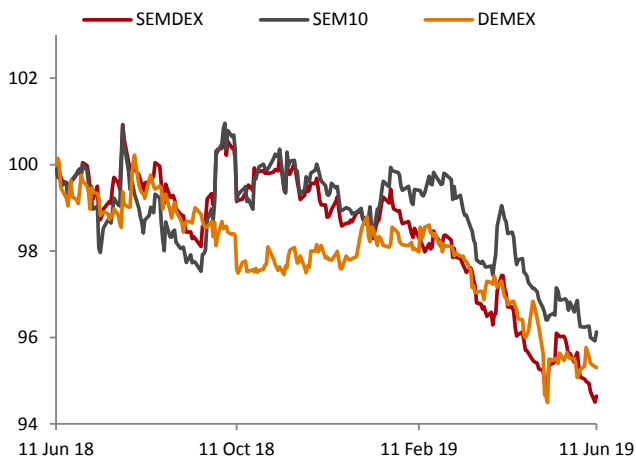
Property Development and Sugar: BLUELIFE falls further to Rs2.31 (-2.1%) while OMNICANE adds 0.2%.

GBL Companies: GRITREAL lowers to USD1.36 (-0.7%).

DEMEX sheds 0.02% with EUDC (-1.5%) and TPL.O (-1.0%) as losers while UBS (+2.6%) and LFL.O (+1.1%) close on the upside.

International equity markets: Global stocks rallied on Monday on President Donald Trump dropping tariff threat on Mexico and hope of a rate cut by the US Fed. NIKKEI gained 1.2%, FTSE 100 added 0.6% registering a 7-day winning streak, S&P 500 (+0.5%) closed higher for a fifth consecutive session and EURO STOXX inched 0.2%. The MSCI Emerging Market Index rose 1.5% and among the major indices, SHANGHAI COMP was up by 0.9% after 6 negative sessions, JSE ALL SHARE (+0.7%), MICEX (+0.5%) and SENSEX (+0.4%) closed positive while IBOVESPA erased 0.4%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
IBLL	1.4%	BMH	-3.2%
MDIT	1.0%	BLUELIFE	-2.1%
LOTTO	0.9%	ALTEO	-1.5%
MUA	0.7%	GRIT (USD)	-0.7%
LUX	0.4%	ENL	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	5.3 m	Market Cap (Rs)	251.7 bn
NMH.O	4.7 m	Market Cap (USD)	7.1 bn
SBMH	1.9 m	Market Div Yield	3.3%
GRIT (USD)	1.6 m	Market P/E	17.0x
POLICY	0.8 m	FI Participation	11.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,123.42	0.1%	-0.8%	-3.3%	
SEM-ASI	↑	1,970.67	0.2%	-0.2%	-1.7%	
SEM-VWAP	↑	1,973.80	0.1%	-0.1%	-1.5%	
SEM10	↑	413.78	0.2%	-0.4%	-3.2%	
DEMEX	↓	229.25	-0.02%	-0.2%	-2.6%	
Global Indices						
Japan: Nikkei 225	↑	21,134.42	1.2%	-1.0%	0.5%	
US: S&P 500	↑	2,886.73	0.5%	0.2%	5.2%	
UK: FTSE 100	↑	7,375.54	0.6%	2.4%	3.8%	
Europe: Euro Stoxx 50	↑	3,386.45	0.2%	0.8%	3.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	97,466.69	-0.4%	3.4%	2.2%	
Russia: MICEX	↑	2,742.59	0.5%	9.1%	10.7%	
India: SENSEX	↑	39,784.52	0.4%	6.2%	8.5%	
China: Shanghai Comp	↑	2,852.13	0.9%	-3.0%	-4.0%	
South Africa: JSE All Share	↑	58,481.05	0.7%	3.0%	5.4%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	62.29	-1.6%	-18.5%	USDMUR	↑	36.00	0.4%	4.2%
Gold	↓	1,327.98	-1.0%	2.3%	EURMUR	↑	40.70	0.5%	0.1%
Platinum	↓	806.72	-0.0%	-11.1%	GBPMUR	↑	45.62	0.2%	-1.4%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	→	282.50	282.39	9.34	0.1 m	-	-	2.9%	0.9%
IBLL	↑	53.00	52.85	23.87	-	-	1.4%	1.0%	2.9%
SBMH	↓	5.74	5.74	11.90	0.01 m	0.1 m	-0.3%	-2.4%	-15.6%
GRIT (USD)	↓	1.36	1.00	20.00	-	-	-0.7%	-2.2%	0.7%
ENL	↓	31.00	31.00	-	-	0.2 m	-0.5%	-7.5%	-20.5%
NMH.O	↓	16.45	16.45	-	2.9 m	-	-0.3%	-8.6%	-19.8%
CIEL	→	6.40	6.40	23.70	-	-	-	-3.6%	0.3%
ROGERS	↑	36.75	37.09	16.70	-	-	0.4%	2.1%	-4.3%
LUX	↑	56.00	56.00	18.54	-	-	0.4%	-8.2%	-14.8%
PBL	→	590.00	590.00	20.48	-	-	-	1.7%	9.3%
DEM Most Active (3-month average)									
EUDCOS	↓	13.40	13.61	7.79	-	-	-1.5%	-8.8%	-19.5%
MEDINE	→	62.00	62.00	-	0.5 m	-	-	1.6%	-1.6%
CIEL TEXT	→	42.00	42.00	18.34	-	-	-	-2.6%	1.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
4-Jun-19	IBL	Official	Dividend	Final	0.56	21-Jun-19	28-Jun-19
3-Jun-19	MSIL	DEM	Dividend	Final	1.00	21-Jun-19	17-Jul-19
3-Jun-19	ACC	DEM	Dividend	Final	4.20	21-Jun-19	17-Jul-19
3-Jun-19	UBS	DEM	Dividend	Final	1.00	21-Jun-19	17-Jul-19
30-May-19	ASCENCIA. A	DEM	Dividend	Final	0.47	26-Jun-19	19-Jul-19
30-May-19	ASCENCIA PREF	DEM	Dividend	Final	0.79	26-Jun-19	28-Jun-19
15-May-19	ENL	Official	Dividend	Final	0.45	30-May-19	31-Jul-19
15-May-19	MFDG	DEM	Dividend	Final	0.32	30-May-19	30-Sep-19
15-May-19	MOROIL	Official	Dividend	Final	0.25	30-May-19	15-Jun-19
15-May-19	MUA	Official	Dividend	Interim	0.80	29-May-19	17-Jun-19
15-May-19	PBL	Official	Dividend	Final	9.30	29-May-19	17-Jun-19
15-May-19	PHIN	DEM	Dividend	Final	8.08	29-May-19	19-Jun-19
14-May-19	BEE EQUITY	DEM	Dividend	Final	0.70	28-May-19	21-Jun-19
14-May-19	SBMH	Official	Dividend	Interim	0.10	29-May-19	20-Jun-19

Latest Announcements

Date	Company	Details
4-Jun-19	ALTEO	The Company issued a communiqué informing stakeholders that notes for an aggregate nominal amount of MUR 1,500,000,000 have been issued by way of private placement in six tranches of fixed rate secured notes under its Multi-Currency Note Programme of MUR 5 billion. The Notes, with a rating of CARE MAU A (stable), were issued at an average tenor of approximately 5 years and carry a blended interest rate of 4.96%.

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