

AIRM recovers further to Rs14.90

Semdex	↑	2,220.97	Sem-10	↓	425.63	Demex	↑	223.32
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AIRM climbs to Rs14.90 (+2.4%) while featuring as the second top gainer for the session. Performance-wise for the month, the transport stock reached its peak at Rs15.60 (3rd October) but then dropped to Rs14.45 on 10th October, eventually recovering to Rs14.90 today. Volume traded on AIRM amounts to 70,663 representing a value traded of Rs1m.

SEMDEX settles higher at 2,217.18 (+0.2%) with total volume traded (TVT) standing at 3.5m and market value traded (MVT) amounting to Rs114.9m. Both SEM-ASI and SEM-VWAP add 0.2%.

Foreign Investors (FI) feature as net sellers with FI Sales (FIS) of Rs82.9m compared to FI Purchases (FIP) of Rs79.9m. MCBG takes up 82% of FIP and 96% of FIS.

Financial Services: SBMH and CIM retreat to Rs7.76 (-0.5%) and Rs9.68 (-0.2%) respectively.

Commerce and Industry: IBLL inches up 0.2% to Rs45.10 while GAMMA shrugs off 1.4% to Rs34.50.

Investments: TERRA jumps to Rs31.50 (+6.8%) on thin volume. ROGERS gains 1.4% to Rs33 followed by POLICY (+0.6%) and FINCORP (+0.5%) while losers are NIT (-3.3%) and ENLALND.O (-0.6%).

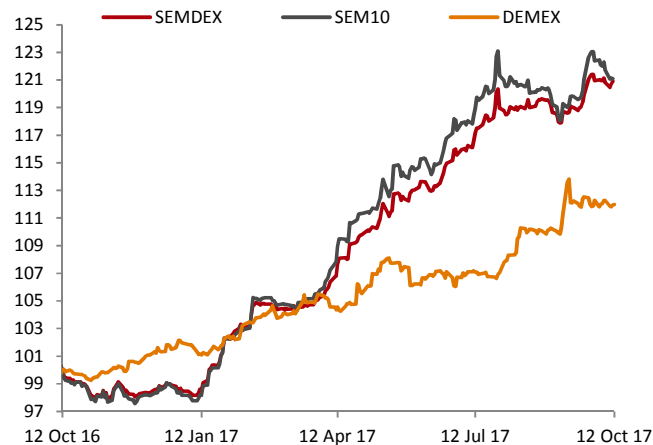
Leisure and Hotels: LUX edges up 0.8% to Rs64 while SUN sheds 0.1% to Rs45.55.

Depository Receipts: AFREXIM tumbles to USD4.30 (-2.3%).

DEMEX adds 0.02% with ASCENCIA.A (+0.4%) and PHIN (+0.1%) while CHEMCO (-1.1%), EUDCOS (-0.5%) and SAIL (-0.2%) close on the downside.

International equity markets: Global indices closed mostly in the green with NIKKEI (+0.3%), EURO STOXX (+0.2%) and S&P 500 (+0.2%) as gainers while FTSE 100 inched down 0.1%. Emerging market equities followed a similar trend with MICEX (+0.7%), SHANGHAI COMP (+0.2%) and JSE ALL SHARE (+0.2%) on the upside while SENSEX and IBOVESPA each trimmed 0.3%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
TERRA	6.8%	NIT	-3.3%
AIRM	2.4%	AFREXIM	-2.3%
ROGERS	1.4%	GAMMA	-1.4%
LUX	0.8%	ENLLAND.O	-0.6%
POLICY	0.6%	SBMH	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	83.0 m	Market Cap (Rs)	268.2 bn
SBMH	22.6 m	Market Cap (USD)	7.9 bn
MCBNOTES	3.0 m	Market Div Yield	2.4%
AIRM	1.0 m	Market P/E	14.2x
ROGERS	0.7 m	FI Participation	56.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,220.97	0.2%	1.9%	3.2%	
SEM-ASI	↑	2,212.77	0.2%	1.8%	4.6%	
SEM-VWAP	↑	2,213.58	0.2%	2.3%	4.7%	
SEM10	↓	425.63	-0.04%	1.7%	1.8%	
DEMEX	↑	223.32	0.02%	-1.6%	4.6%	
Global Indices						
Japan: Nikkei 225	↑	20,881.27	0.3%	6.8%	3.4%	
US: S&P 500	↑	2,555.24	0.2%	2.7%	5.3%	
UK: FTSE 100	↓	7,533.81	-0.1%	1.6%	2.8%	
Europe: Euro Stoxx 50	↑	3,607.39	0.2%	3.2%	4.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	76,659.80	-0.3%	3.1%	20.1%	
Russia: MICEX	↑	2,101.07	0.7%	2.8%	8.4%	
India: SENSEX	↓	31,833.99	-0.3%	-0.2%	0.3%	
China: Shanghai Comp	↑	3,388.28	0.2%	0.4%	5.8%	
South Africa: JSE All Share	↑	57,770.73	0.2%	3.1%	10.3%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil	↑	56.94	0.6%	8.6%	USDMUR	↓	34.55	-0.1%	-5.7%
Gold	↑	1,291.72	0.3%	3.1%	EURMUR	↑	41.03	0.4%	1.3%
Platinum	↑	932.35	0.04%	-1.6%	GBPMUR	↑	45.79	0.2%	1.5%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	→	278.00	278.00	9.89	65.6 m	79.4 m	-	1.6%	0.7%
IBLL	↑	45.10	45.10	-	-	-	0.2%	6.1%	5.5%
SBMH	↓	7.76	7.78	8.68	14.0 m	2.2 m	-0.5%	-	14.1%
ENLLAND.O	↓	44.25	44.49	15.75	0.02 m	-	-0.6%	-3.8%	-6.5%
CIEL	→	7.44	7.44	24.00	-	0.01 m	-	1.6%	-1.6%
NMH.O	→	23.50	23.47	-	-	-	-	4.0%	5.9%
ALTEO	→	32.00	32.00	20.92	-	0.4 m	-	-2.7%	-6.0%
GRIT (USD)	→	1.35	1.35	8.44	-	-	-	-0.7%	-5.6%
LUX	↑	64.00	63.92	17.07	-	-	0.8%	10.3%	9.9%
SUN	↓	45.55	45.51	0.00	-	-	-0.1%	5.2%	7.2%
DEM Most Active (3-month average)									
EUDCOS	↓	18.85	18.91	15.58	-	-	-0.5%	-3.1%	1.9%
MEDINE	→	67.00	67.00	91.78	-	0.001 m	-	3.1%	3.9%
ASCENCIA	↑	13.75	13.70	6.77	-	-	0.4%	-6.8%	19.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
9-Oct-17	NMH PREF	Official	Dividend	Final	0.33	25-Oct-17	8-Jan-18
3-Oct-17	CIM	Official	Dividend	Final	0.60	18-Oct-17	6-Nov-17
29-Sep-17	MCBG	Official	Dividend	Final	5.00	13-Nov-17	15-Dec-17
26-Sep-17	ABC Banking	DEM	Dividend	Final	0.64	13-Oct-17	27-Oct-17
25-Sep-17	ATTITUDE	DEM	Dividend	Final	0.32	10-Oct-17	31-Oct-17
22-Sep-17	NITL	Official	Dividend	Final	1.00	10-Oct-17	31-Oct-17
21-Sep-17	GRIT REAL	Official	Dividend	Final	USD 0.0138	17-Oct-17	26-Oct-17
18-Sep-17	MEI	Official	Dividend	Final	1.70	3-Oct-17	4-Dec-17
7-Sep-17	MCB India Sovereign Bond	Official	Dividend	Interim	USD 0.42	25-Sep-17	29-Sep-17
1-Sep-17	Les Gaz Industriels Limited	DEM	Dividend	Final	2.70	18-Sep-17	16-Oct-17
14-Aug-17	GAMMA	Official	Dividend	Interim	0.25	28-Aug-17	29-Sep-17
14-Aug-17	SBMH	Official	Dividend	Interim	0.10	6-Sep-17	29-Sep-17
14-Aug-17	VIVO	Official	Dividend	Interim	1.00	29-Aug-17	22-Sep-17
10-Aug-17	MFDG	DEM	Dividend	Interim	0.26	24-Aug-17	29-Sep-17
10-Aug-17	LOTTO	Official	Dividend	Interim	0.12	24-Aug-17	28-Sep-17

Latest Announcements

Date Company Details

9-Oct-17	SBMH	The Central Bank of Kenya and the Kenya Deposit Insurance Corporation have accepted the terms of a non-binding offer from SBMH whereby SBMH, through its subsidiary, SBM Bank (Kenya) Limited, will acquire the carved out assets and liabilities of Chase Bank (Kenya) Limited (In Receivership), a commercial bank headquartered in Nairobi, Kenya with a network of 62 branches across the country.
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