

Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is intended to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MCB Bond and Currency Fund

A USD denominated sub-fund of MCB Unit Trust (Citi Code: K2KA). This Fund is managed by MCB Investment Management Co Ltd, part of MCB Group

Objectives and Investment Policy

MCB Bond and Currency Fund focuses on generating a return for investors from coupon income, capital appreciation and currency appreciation through investment in interest bearing securities. The Fund is managed in a way that aims to outperform a customised benchmark that the Manager has identified as suitable for a typical Mauritian investor.

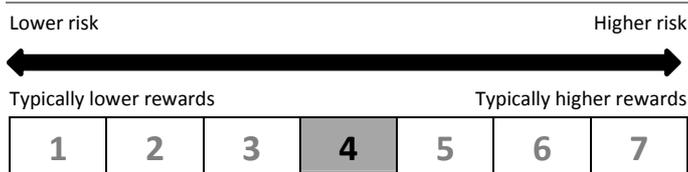
The fund adopts an active management approach within a medium risk strategy whereby exposure to bond and

currency markets will be routinely monitored and assessed as new information arises to ensure that the portfolio is structured in line with the investment Manager's views.

Units can be bought and sold once a week on every Friday. Proceeds of repurchases are usually paid to unit holders within 10 business days after the processing date.

The Fund does not pay out any dividends as it automatically reinvests all net income. This fund may not be appropriate for investors who plan to redeem their units within 3 years.

Risk and Reward



The risk category 4 reflects a potentially medium gain and/or loss in the value of the portfolio. This is due to investments principally in treasury bonds and corporation in both developed and emerging countries with a Fitch and S&P rating of at least BBB- or a Moody's rating of at least Baa3.

Historical data such as that used to calculate the risk cannot be considered as a reliable indication of the Fund's future risk profile. The risk category associated with this Fund can change over time. The lowest risk category does not mean "risk free".

Fund Charges

The charges and costs are used to cover the Fund's operating costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.75%, included in issue price
Exit charge	0.25%, included in repurchase price
The percentage shown is the maximum amount that can be paid out of your investment. You may find out the actual entry and exit charges from your financial advisor or distributor.	
Charges taken from the fund over a year	
On-going charges	1.45%
Charges taken under certain specific conditions	
Performance fee	None

Your initial investment is not guaranteed.

Significant risk(s) for the Fund include:

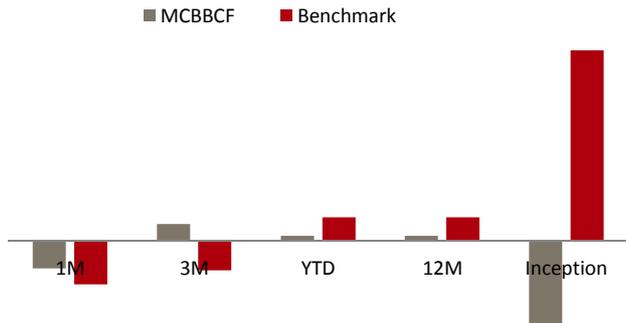
Interest rate risk: A substantial part of the Fund is invested in bonds, the values of which usually rise or fall in response to interest rates. Changes in debt instruments' value, though not affecting the interest income paid to the Fund, may affect the capital value of the Fund's units.

Currency risk: Investments are made in bonds which are denominated in currencies other than the base currency of the Fund (USD), and thus movements in exchange rates may cause the value of the investment to fall. The Fund's proposed currency universe and mix are as follows: AUD, USD, EUR, GBP, NZD, CAD, JPY, NOK, CHF and BRL.

Ongoing charges are based on expenses for the previous twelve months, ending on 31 December 2014. It includes manager fees, trustee fees, custodian fees, registrar fees as well as ongoing charges of the underlying overseas funds and other fixed charges with the exception of entry and exit fees paid by the Fund when it buys or sells shares of another Fund. This percentage may vary from year to year.

For more information about Fund charges, please see section 6 of the prospectus entitled "expenses, main fees and charges" which is available at www.mcbim.mu/funds.

Past performance to December 2014



Past performance is not a guide to future results. The price of units and the income derived from them can go up as well

Practical information

Custodian: The Mauritius Commercial Bank Ltd

The latest prospectus, fund's daily net asset value, the annual reports, factsheets and other periodic regulatory information, as well as all other practical information, are available on www.mcbim.mu/funds.

Depending on your tax regime, any capital gains and income arising from the holdings in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information with this regards.

as down and you may not get back the amount originally invested.

The return shown in the chart is based on NAV, taking account of all on going charges and assuming any income distributions are reinvested into the Fund.

Launch date of the Fund: 15 April 2011

Base currency: United States Dollar (USD)

Benchmark: 40% ML US Treasury index, 40% ML German Government Bond index, 10% ML Australian Government Bond index, 10% ML Japanese Government Bond index

MCB Investment Management Co Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Fund is authorized in Mauritius and regulated by the Financial Services Commission under the Securities Act 2005.

This key investor information is accurate as of end of January 2015.