MCB Capital Markets

Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is intended to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MCB 2035 TARGET DATE FUND

A MUR denominated sub-fund of MCB Unit Trust (Citi Code: K2KE). This Fund is managed by MCB Investment Management Co Ltd, part of MCB Group

Objectives and Investment Policy

The MCB 2035 Target Date Fund adopts an active management strategy with the primary objective of achieving long term capital growth, income as well as capital conservation by investing in a mix of local and foreign securities in different combinations and weightings.

The asset mix follows an asset allocation glide path; in early investing years, the glide path allocates more to asset classes like stocks to maximise wealth accumulation potential.. As the Fund approaches and passes the Target Date of 30 June 2035, it will increasingly emphasise on income and conservation of capital by investing a greater portion of its assets in bonds or other fixed income securities. In this endeavour, the Fund seeks to balance the total return and stability over time in light of the Target Date.

The MCB 2035 Target Date Fund is devised for investors who have an investment time horizon, about or close to the Target Date, i.e., 30 June 2035

Units can be bought and sold once a week on every Friday. Proceeds of repurchases are usually paid to unit holders within 10 business days after the processing date.

The units of the Fund are not entitled to dividends.

Risk and Reward

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	**4**	5	6	7

The risk category 4 reflects a potentially medium gain and/or loss in the value of the portfolio. This is due to 70%-100% of the Fund's assets being invested in equities in early years of investment.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile. The risk category associated with this Fund is not guaranteed and can change over time. The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund include:

Market risk: The performance of the Fund will be dependent to a great extent on the performance of financial markets, mainly local and overseas equities. Thus the value of the Fund will fluctuate as a result of changes financial markets.

Foreign currency risk: The Fund has to some extent investments in assets denominated in currencies other than the rupee and is therefore exposed to the risk that the exchange rate of the rupee relative to these currencies may change in a manner which has some effect on the net asset value.

Fund Charges

The charges and costs are used to cover the Fund's operating costs. These charges reduce the potential growth of your investment.

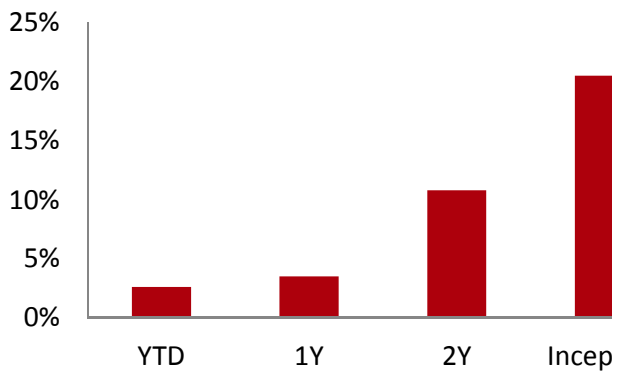
One-off charges taken before or after you invest	
Entry charge	0.75%, included in issue price
Exit charge	0.25%, included in repurchase price
The percentage shown is the maximum amount that can be paid out of your investment. You may find out the actual entry and exit charges from your financial advisor or distributor.	
Charges taken from the fund over a year	
On-going charges	2.91%
Charges taken under certain specific conditions	
Performance fee	None

Ongoing charges are based on expenses for the previous twelve months, ending on 31 March 2015. It includes manager fees, trustee fees, custodian fees, registrar fees as well as ongoing charges of the underlying overseas funds and other fixed charges with the exception of entry and exit fees paid by the Fund when it buys or sells shares of another Fund. This percentage may vary from year to year.

For more information about Fund charges, please see section 6 of the prospectus entitled "expenses, main fees and charges" which is available at www.mcbim.mu/funds.

MCB Capital Markets

Performance to March 2015 (MUR)



Past performance is not a guide to future results. The price of units and the income derived from them can go up as well as down and you may not get back the amount originally invested.

The return shown in the chart is based on NAV, taking account of all on going charges borne by the Fund.

Launch date of the Fund: 19th March 2012

Base currency: Mauritian Rupee (MUR)

Benchmark: None

Practical information

Custodian: The Mauritius Commercial Bank Ltd

The latest prospectus, fund's daily net asset value, the annual reports, factsheets and other periodic regulatory information, as well as all other practical information, are available on www.mcbim.mu/funds.

Depending on your tax regime, any capital gains and income arising from the holdings in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information with this regards.

MCB Investment Management Co Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

The Fund is authorized in Mauritius and regulated by the Financial Services Commission under the Securities Act 2005.

This key investor information is accurate as of end of March 2015.